

**RESOLUTION ELIMINATING THE POSITION OF
TREASURER OF SCHOOL MONEYS
ADOPTED BY THE BLACK HORSE PIKE REGIONAL SCHOOL DISTRICT
IN THE COUNTY OF CAMDEN**

WHEREAS, Chapter 39, P.L.2010 makes the position of Treasurer of School Moneys optional and

WHEREAS, it is the wishes of the Black Horse Pike Regional Board of Education to not appoint a treasurer of school moneys

WHEREAS, the School Business Administrator possesses the proper certifications and qualifications to assume the duties of the Treasurer of School Moneys

NOW, THEREFORE, BE IT RESOLVED, BY THE BLACK HORSE PIKE REGIONAL BOARD OF EDUCATION IN THE COUNTY OF CAMDEN, AS FOLLOWS:

1. The School Business Administrator shall receive, deposit, and hold in trust all school moneys belonging to the district from whatever source derived free of any control by the governing body of any municipality comprised in the district.
2. The School Business Administrator shall deposit the school moneys or such part thereof as may be designated in any bank or banking institution of this State designated by it as a depository of school moneys.
3. The School Business Administrator shall, upon depositing the same therein, be relieved from liability for any loss thereof which may be caused by reason of the deposit.
4. The School Business Administrator shall be bonded in such amount and with such surety as the board shall direct.
5. The School Business Administrator shall keep a record of the sums received and paid out by him/her in accordance with the uniform system of bookkeeping prescribed by the State Board.
6. The School Business Administrator shall upon ceasing to hold the office of School Business Administrator, pay over the balance of school funds remaining in his/her hands to his/her successor in office.
7. The School Business Administrator shall comply with all provisions of the law.